

Message Text

UNCLASSIFIED

PAGE 01 LISBON 02016 180642Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-10 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 DODE-00 /070 W
-----038433 190210Z /61

R 171800Z MAR 78
FM AMEMBASSY LISBON
TO SECSTATE WASHDC 5104

UNCLAS LISBON 2016

E.O. 11652: N/A
TAGS: EFIN, PO
SUBJECT: GOP 1978 BUDGET

1. ON MARCH 15, GOP SUBMITTED PROPOSED 1978 BUDGET TO THE NATIONAL ASSEMBLY. HOWEVER, ONLY SCANTY DATA ACCOMPANIED DRAFT BILL, MAKING IMMEDIATE ASSESSMENT OF PROPOSAL IMPOSSIBLE. GOP PRESUMABLY WILL SUBMIT MORE DETAILED DATA NEXT FEW DAYS. EMBASSY WILL SUBMIT THOROUGH REPORT AS SOON AS IT OBTAINS ADDITIONAL INFORMATION.

2. AVAILABLE DATA SHOW PROJECTED OUTLAYS AT 219.6 BILLION ESCUDOS (ABOUT US\$5.34 BILLION AT PREVAILING EXCHANGE RATE OF US\$1 EQUALS ESC. 41.106). THIS FIGURE COMPARES TO 1978 BUDGET PROPOSAL SUBMITTED LAST OCTOBER (BUT NOT ENACTED) OF 222.8 BILLION ESCUDOS. NEW BUDGET PROPOSAL ANTICIPATES RECEIPTS OF 159.1 BILLION ESCUDOS, A 3.1 PERCENT DECLINE FROM 164.2 BILLION ESCUDOS ANTICIPATED IN OCTOBER 77 BUDGET PROPOSAL. AS A RESULT, DEFICIT WOULD BE 60.5 BILLION ESCUDOS (US\$1.47 BILLION OR 3.2 PERCENT HIGHER THAN PROPOSED LAST OCTOBER.
BLOOMFIELD

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BUDGETS, CENTRAL GOVERNMENT
Control Number: n/a
Copy: SINGLE
Draft Date: 17 mar 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LISBON02016
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780121-0368
Format: TEL
From: LISBON
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780355/aaaabuol.tel
Line Count: 44
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: af9417c5-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: ONLY
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: ONLY
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3293448
Secure: OPEN
Status: NATIVE
Subject: GOP 1978 BUDGET
TAGS: EFIN, PO
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/af9417c5-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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